

ANNUAL FINANCIAL REPORT

2015

TOWN OF CATO

MANITOWOC COUNTY

WISCONSIN

JANUARY 1 THROUGH DECEMBER 31, 2015

TOWN OFFICIALS

CHAIRMAN:	GERALD LINSMEIER 920-732-3205
SUPERVISOR:	CHUCK SCHUH 920-775-4070
SUPERVISOR:	PETER ROBLEY - 920-775-4679
CONSTABLE:	DAVID BAUMANN 608-669-1755
CLERK/TREASURER:	MARY MUENCH 920-732-3615

**APRIL 5, 2016 --- SPRING ELECTION
AUGUST 9, 2015 – PARTISAN PRIMARY ELECTION
NOVEMBER 8, 2016 – GENERAL ELECTION
Polls open 7:00 A.M. To 8:00 P.M.**

**APRIL 19, 2016 --- ANNUAL TOWN MEETING
TOWN HALL --- 7:00 P.M.
Refreshments after the meeting!
Website: Townofcato.com**

DOG LICENSE

A fee of \$10.00 for any male or female dog is required by State Law. Spayed or Neutered dogs, a \$5.00 fee applies.

BURNING PERMITS

Whenever burning debris, you should apply for a burning permit from the Fire Department servicing your area.

VALDERS, WHITE LAW OR REEDSVILLE

ADDRESS MARKERS

The purpose of the address markers is for the emergency responders to better locate addresses in the Town. The Town of Cato adopted in 2008 an ordinance regarding placement and regulation of address markers.

BUILDING PERMITS

The Town of Cato has adopted a Building Inspection Ordinance. The Building Inspector is Scott Beining of Beining Building Inspection Service – Phone 920-680-3376. For further information on Building Permits, please call Mary Muench, Town Clerk/Treasurer at 920-732-3615.

ZONING

**For any needed changes in Zoning contact:
Land Use Planning Committee – Chris Ranke - 920-775-4071
Manitowoc County Park and Planning Commission
4319 Expo Drive, Box 610, Manitowoc, Wisconsin**

RECYCLING HOURS

SATURDAYS – 8:00 A.M. TO 1:00 P.M. D.S.T. & C.S.T.

BUDGET HEARING

To be held in December – Date and time to be published.

NOTICE !!!

RECYCLING IS MANDATORY IN THE TOWN OF CATO!

TOWN OF CATO, WISCONSIN
 BALANCE SHEET
 GOVERNMENTAL FUNDS
 DECEMBER 31, 2015

	GENERAL FUND
ASSETS	
Cash	\$ 96,009
Receivables	
Taxes	331,222
TOTAL ASSETS	427,231
 LIABILITIES	
Accounts payable	10,539
TOTAL LIABILITIES	10,539
 DEFERRED INFLOWS OF RESOURCES	
Unavailable revenue - tax roll	419,543
TOTAL DEFERRED INFLOWS OF RESOURCES	419,543
 FUND BALANCE	
Unassigned	(2,851)
TOTAL FUND BALANCE	(2,851)

Total net position reported for governmental activities in the statement of net position is different from the amount reported above as total governmental funds fund balance because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund statements. Amounts reported for governmental activities in the statement of net position are:

Governmental capital asset	\$ 774,618	
Governmental accumulated depreciation	(475,803)	298,815
Total net position - governmental activities		\$ 295,964

As described in Note 1 to the basic financial statements, the Town adopted the provisions of Governmental Accounting Standards Board Statement No. 34, Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments, and Interpretation No. 6, Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements, as of January 1, 2012. This results in a change in the format and content of the basic financial statements.

In 2012, the Town adopted new accounting guidance, GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position and GASB Statement No. 65, Items Previously Reported as Assets and Liabilities.

TOWN OF CATO, WISCONSIN
 BUDGETARY COMPARISON SCHEDULE FOR THE GENERAL FUND
 BUDGET AND ACTUAL
 YEAR ENDED DECEMBER 31, 2015

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
REVENUES				
Taxes	\$ 391,077	\$ 391,077	\$ 393,475	\$ 2,398
Intergovernmental	212,531	212,531	212,694	163
Licenses and permits	5,050	5,050	4,544	(506)
Public charges for services	6,000	6,000	5,936	(64)
Miscellaneous revenue	5,600	5,600	1,757	(3,843)
TOTAL REVENUES	<u>620,258</u>	<u>620,258</u>	<u>618,406</u>	<u>(1,852)</u>
EXPENDITURES				
Current				
General government	79,000	79,000	80,164	(1,164)
Public safety	136,504	136,504	131,880	4,624
Public works	204,754	204,754	200,284	4,470
Capital outlay	200,000	200,000	239,279	(39,279)
TOTAL EXPENDITURES	<u>620,258</u>	<u>620,258</u>	<u>651,607</u>	<u>(31,349)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	-	-	(33,201)	(33,201)
OTHER FINANCING SOURCES				
Sale of capital assets	-	-	10,226	10,226
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>10,226</u>	<u>10,226</u>
NET CHANGE IN FUND BALANCE	-	-	(22,975)	(22,975)
FUND BALANCE AT BEGINNING OF YEAR	<u>20,124</u>	<u>20,124</u>	<u>20,124</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 20,124</u>	<u>\$ 20,124</u>	<u>\$ (2,851)</u>	<u>\$ (22,975)</u>

TOWN OF CATO, WISCONSIN
DETAILED STATEMENT OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED DECEMBER 31, 2015

	FINAL BUDGETED AMOUNTS	ACTUAL
REVENUES		
Taxes		
General property taxes	\$ 391,077	\$ 391,077
Managed forest land taxes	-	492
Other taxes	-	1,906
TOTAL	<u>391,077</u>	<u>393,475</u>
Intergovernmental		
State shared revenues	55,235	55,239
State fire insurance	5,500	5,300
State forest cropland/managed forest land	-	86
State general transportation aid grants	145,596	145,596
Computer aid	-	110
State recycling grant	<u>6,200</u>	<u>6,363</u>
TOTAL	<u>212,531</u>	<u>212,694</u>
Licenses and Permits		
Business and occupational licenses	1,050	1,844
Building permits	<u>4,000</u>	<u>2,700</u>
TOTAL	<u>5,050</u>	<u>4,544</u>
Public Charges for Services		
Recycling	<u>6,000</u>	<u>5,936</u>
TOTAL	<u>6,000</u>	<u>5,936</u>
Miscellaneous		
Interest on investments - general	1,200	763
Donations	-	220
Other	1,400	774
Sale of recyclable materials	<u>3,000</u>	<u>-</u>
TOTAL	<u>5,600</u>	<u>1,757</u>
TOTAL REVENUES	<u>620,258</u>	<u>618,406</u>
OTHER FINANCING SOURCES		
Sale of capital assets	<u>-</u>	<u>10,226</u>
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>10,226</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>\$ 620,258</u>	<u>\$ 628,632</u>

TOWN OF CATO, WISCONSIN
DETAILED STATEMENT OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED DECEMBER 31, 2015

	FINAL BUDGETED <u>AMOUNTS</u>	<u>ACTUAL</u>
EXPENDITURES		
General Government		
Town board	\$ 15,400	\$ 15,874
Legal	1,000	-
General administration	20,600	20,344
Financial administration	22,000	23,966
General buildings and plant	9,000	7,538
Law enforcement insurance	400	365
Other insurance	1,600	1,992
Property and liability insurance	9,000	9,281
Tax refunds	-	804
TOTAL	<u>79,000</u>	<u>80,164</u>
Public Safety		
Law enforcement	1,750	1,607
Fire protection	113,000	112,495
Ambulance	16,454	16,443
Building inspection	3,300	1,335
Other public safety	2,000	-
TOTAL	<u>136,504</u>	<u>131,880</u>
Public Works		
Streets and highway maintenance for local	167,554	163,463
Highway and street construction for local	22,000	18,069
Street lighting	1,700	1,719
Recycling	9,000	11,918
Solid waste disposal	4,500	5,115
TOTAL	<u>204,754</u>	<u>200,284</u>
Capital Outlay		
Public works	<u>200,000</u>	<u>239,279</u>
TOTAL EXPENDITURES	<u>620,258</u>	<u>651,607</u>
TOTAL EXPENDITURES AND OTHER USES	<u>\$ 620,258</u>	<u>\$ 651,607</u>

NOTE 1 - ACCOUNTING POLICY

The accounting policies of the Town of Cato, Wisconsin, conform to generally accepted accounting principles as applicable to government units.

BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income, gross receipts, and sales taxes are considered “measurable” when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenues when they are measurable and their validity seems certain. Revenues such as fees, fines, licenses, permits, public charges, etc. are recorded on the cash basis since accruals are not significant.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. The exception to this general rule is principal and interest on general long-term debt which is recognized when due. Supplies are expensed when purchased and are not inventoried.

NOTE 2 – PROPERTY TAXES

Property taxes attach an enforceable lien on property as of January 1. Taxes are levied in December and payable in two installments on January 31 and July 31, or payable in full on January 31. Special assessments, charges, and personal property taxes are payable in full on January 31. The Town bills and collects its own property taxes and also taxes for the State, County, Area Vocational School and Area Public Schools until February 1, at which time all uncollected real estate taxes are turned over to the respective counties for collection.

Collection of the taxes and remittance of them to the appropriate entities are accounted for in the Property Tax Agency Fund. Town property tax revenues are recognized in the year they are levied for and available for use.

The 2015 tax roll (levied for 2015) has been set up as a receivable and offset by the amounts due to other governmental units and deferred income tax revenue for the Town’s portion. Advance tax collections are offset against the receivable.

The following is a list of vendors for the Town of Cato in 2015. Please direct ANY questions of vendors to the Town Clerk.

Advanced Disposal	\$ 2,336.48
Airgas North Central	525.96
Alsco	1,730.77
Autozone	100.74
B & C Repair	198.42
Badger Office City	719.09
Birschbach Inspection Services	1,335.00
Brauer Supply and Equipment	353.90
Brooks Tractor	10,314.51
CNA Surety	200.00
Calumet County Treasurer	2,218.32
Caspers Truck & Equipment	686.42
Clarks Mills Sanitary District	15,865.35
Comcast	837.82
Compass Minerals America	16,070.50
Country Visions Cooperative	15,285.91
Crack Filling Service	10,000.00
Denmark State Bank (Payroll Taxes)	29,073.47
Election Systems & Software	228.78
Gannett Wisconsin Media	152.76
Gray's, Inc.	855.00
Great – West	750.00
Hawkins, Ash, Baptie & Co.	7,900.00
Horn Ford	36.67
Hydroclean Equip.	362.00
Jim's Excavating	4,649.67
J. Mauel & Assoc., Inc.	450.00
Lakeshore Technical College	71,877.17
Lange Enterprises	116.36
Little Falls Machine	374.92
Manitowoc County Constables Assoc.	40.00
Manitowoc County Highway Commission	576.33
Manitowoc County (Treasurer)	580,655.95
Manitowoc County Clerk	1,084.87
Manitowoc County Recycling	204.41
Manitowoc County Solid Waste	5,112.37
MTAW	50.00
Menards – Manitowoc	2,326.23
Michels Materials	6,137.09
Mid-American Research	1,015.59
Nelson Truck & Equipment	4,450.31
Northeast Asphalt	115,425.00
Oppenheimer Funds	1,991.68

Pat's Tire Sales and Service	4,262.00
Postmaster	343.00
Riesterer & Schnell	4,963.27
Reedsville Fire Department	16,500.94
Reedsville First Responders	375.00
Reedsville School District	129,318.75
Rent-A-Flash	129.71
Rural Insurance Companies	14,547.00
Safelite Fulfillment, Inc.	500.89
Schuette Mfg.	44.55
Scott Construction	44,068.00
Schuh's Excavating	2,726.38
Schultz Equipment and Parts	70,000.00
Service Motor Company	508.13
Seven Lakes	110.00
Schneider Printing	47.30
Sherwin Industries, Inc.	580.62
SMI	794.95
Statewide Services	165.00
TDS Telecom	1,099.30
Townhall Software	574.95
Tower Account	2,000.00
Town Web Design, Inc.	754.00
Two Buds & Floral	63.95
U.S. Cellular	1,259.30
Valu-Pro	55.44
Valders Journal	1,397.60
Valders F.D. – Ambulance	16,443.00
Valders Fire Department	42,674.69
Valders School District	891,877.78
Van's Fire & Safety	157.15
WMCA	65.00
Wisconsin Towns Association & Manitowoc County Towns Association	1,207.00
Wally's Culvert Sales	454.30
Wallander Supply	842.50
Whitelaw Fire Department	52,944.69
Wisconsin Department of Revenue	8,311.43
Wisconsin Public Service	7,808.20
Whitelaw Convenience Center	746.62

POLL WORKERS IN 2015

Rae Madson	\$ 100.00	Joy Madson	\$ 125.00
Rose Gintner	\$ 100.00	Barb Panosh	\$ 125.00
Georgia Rabideau	\$ 100.00		

GROSS WAGES OR SALARIES PAID IN 2015

Gerald Linsmeier	4,737.64
Chuck Schuh	3,116.74
Peter Robley	3,116.74
Mary Muench	14,500.00
David Dhein	4,150.00
Jayne Dhein	7,100.00
David Baumann	1,687.47
Francis Linsmeier	3,221.38
Clyde Peroutka	3,248.94
Kevin Naidl	51,899.93
Brian Haas	30,284.01
Alan Schuh	286.38
Tim Waack	1116.50
Chris Waack	333.50

TOWN OF CATO 2015 ASSESSED VALUATION: 131,209,012

BUILDING PERMITS

Mike Perron	Poplar Farms	Wm. Novak
Brian Reindl	Rick Brennan	Ken Bienick
Dan Blatz	Duane Hofstra	Tom Reindl
Blue Royal Farms	Al Rohl	Dustin Haberland
Greg Riederer	Riverside Dairy	CP Feeds
William Krizek	Randy Hackmann	Brian Nack
Stephen Burton	Doug Lindsey	David Dvorachek
Sandy Halverson	Dale Bergene	Christine Kocourek
John Johanek	David Schisel	Jim Mertens
Spancrete	Mark McCulley	